



KANISHK STEEL INDUSTRIES LIMITED

Regd. Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		Unaudited		Unaudited		Audited
		30.09.2011	30.9.2010	30.09.2011	30.9.2010	31.03.2011
1.	(a) Net Sales /Income From Operations (b) Other Operating Income	15,950.45 -	8,290.67 -	30,703.45 -	16,307.27 -	42,260.98 -
2.	Expenditure					
	(a) Increase/ decrease in stock in trade and WIP	(31.29)	-	45.84	-	1,033.79
	(b) Material and Manufacturing Expenses	15,479.86	7,774.27	29,593.31	15,353.52	39,593.21
	(c) Employee Cost	15.86	18.59	25.17	33.92	86.16
	(d) Depreciation	132.42	149.82	286.35	293.39	572.70
	(e) Other Expenditure	66.27	122.55	173.07	221.28	468.12
	(f) Total Expenditure	15,663.12	8,065.23	30,123.74	15,902.11	41,753.98
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1- 2)	287.33	225.44	579.71	405.16	507.00
4.	Other Income	0.27	10.58	18.45	15.24	275.18
5.	Profit before Interest and Exceptional Items (3+4)	287.60	236.02	598.16	420.40	782.18
6.	Interest	152.58	94.59	299.99	162.29	446.99
7.	Profit (+)/Loss(-) after interest but before exceptional Items (5-6)	135.02	141.43	298.17	258.11	335.19
8.	Exceptional Items	-	-	-	-	-
9.	Profit (+)/Loss(-) from Ordinary activities before tax (7+8)	135.02	141.43	298.17	258.11	335.19
10.	Tax Expenses	3.18	23.60	65.15	43.80	13.10
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	131.84	117.83	233.02	214.31	322.09
12.	Extra-Ordinary Items (Net of Tax Expense)	-	-	-	-	-
13.	Net Profit(+)/Loss(-) for the Period / Year (11-12)	131.84	117.83	233.02	214.31	322.09
14.	Paid-up Equity Share Capital(face value of Rs.10/-) each	2,846.56	2,846.56	2,846.56	2,846.56	2,846.56
15.	Reserves excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	4,694.38	4,372.43	4,694.38	4,372.43	4,372.43
16.	Earnings per Share (EPS) (in Rs.) Basic and diluted EPS before and after Extra-Ordinary Items for the year to date and the previous year (Not to be Annualised)	0.46	0.41	0.82	0.75	1.13
17.	Public Shareholding Number of Shares Percentage of Shareholding	8,492,483 29.87	8,492,483 29.87	8,492,483 29.87	8,492,483 29.87	8,492,483 29.87
18.	Promoter and Promoter group Shareholding (a) Pledged/ Encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of Shares (as a % of the total share capital of the Company) (b) Non-encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) Percentage of Shares (as a % of the total share capital of the Company)	1,120,000 5.62 3.94	1,120,000 5.62 3.94	1,120,000 5.62 3.94	1,120,000 5.62 3.94	1,120,000 5.62 3.94
		18,823,591 94.38 66.19	18,823,591 94.38 66.19	18,823,591 94.38 66.19	18,823,591 94.38 66.19	18,823,591 94.38 66.19

Notes:

- 1 The Company has two Business Segments Viz., Steel and Power
- 2 The above financial results for the Quarter ended 30th September,2011 as reviewed by the Audit Committee was taken on record and approved by the Board of Directors at the meeting held on 14.11.2011
- 3 Previous period figures have been regrouped/rearranged wherever necessary.
- 4 Current taxation has been provided as per the provisions of Income Tax Act, 1961.
- 5 Deferred Tax to be considered at the end of the Financial Year.
- 6 The above results have been subjected to limited review by the Statutory Auditors.
- 7 Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement is annexed. Statement of Assets and Liabilities was not subjected to Limited Review.
- 8 The number of investor complaints pending at the beginning of the Quarter is NIL. During the Quarter no complaints have been received. The number of investor complaints pending at the end of the Quarter is NIL.

For KANISHK STEEL INDUSTRIES LIMITED

Place : Chennai
Date: 14.11.2011

VISHAL KEYAL
Whole-time Director

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED IN TERMS OF CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE QUARTER ENDED SEPTEMBER 30, 2011

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		Unaudited		Unaudited		Audited
		30.09.2011	30.9.2010	30.09.2011	30.9.2010	31.03.2011
1	Segment Revenue					
	Steel	15,632.08	8,037.94	30,261.67	15,912.07	41,537.64
	Power	318.37	252.72	441.78	395.19	723.34
	Net Sales/Income from Operation	15,950.45	8,290.66	30,703.45	16,307.26	42,260.98
	Less: Inter Segment Revenue	318.37	252.72	441.78	395.19	723.34
	Net Sales/Income after Inter segment Adjustments	15,632.08	8,037.94	30,261.67	15,912.07	41,537.64
2	Segment Results					
	Steel	212.55	114.73	413.77	287.44	726.31
	Power	256.61	187.26	235.58	195.29	85.78
	Total	469.16	301.99	649.35	482.73	812.09
	Add/Less:Other unallocated Expenditure Net of Incomes	334.14	140.36	351.18	224.62	(476.90)
	Total Profit Before Tax	135.02	161.63	298.17	258.11	335.19
3	Capital Employed (Segment Assets-Segment Liabilities)					
	Steel	16,177.57	8,297.52	16,177.57	8,297.52	9,162.09
	Power	427.16	2,742.80	427.16	2,742.80	1,105.72
	Total	16,604.73	11,040.32	16,604.73	11,040.32	10,267.81

Place : Chennai
Date: 14.11.2011

For KANISHK STEEL INDUSTRIES LIMITED

VISHAL KEYAL
Whole-time Director

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF -YEAR ENDED SEPTEMBER 30, 2011

(Rs. In Lakhs)

Particulars	Half Year ended		Year Ended
	Unaudited		Audited
	30.09.2011	30.09.2010	31.03.2011
Shareholders' Funds			
(a) Capital	2,846.57	2,846.57	2,846.57
(b) Reservers and Surplus	5,871.70	5,588.38	5,647.63
Loan Funds	6,280.68	5,499.90	7,011.47
Deferred tax liability (net)	1,850.49	1,933.46	1,850.49
Total	16,849.44	15,868.31	17,356.16
Fixed Assets	10,147.47	10,461.36	9,535.12
Investments	244.71	242.71	443.24
Current Assets, Loans and Advances			
(a) Inventories	6,872.31	3,861.77	6,826.47
(b) Sundry Debtors	11,226.29	4,804.02	4,447.65
(c) Cash and Bank balances	898.48	359.79	539.29
(d) Other Current Assets	1,523.56	405.32	-
(e) Loans and Advances	216.14	6,532.08	5,036.87
Less: Current Liabilities and Provisions			
(a) liabilities	14,145.18	10,718.27	9,376.42
(b) Provisions	134.34	80.47	96.06
Net current assets	6,457.26	5,164.24	7,377.80
Total	16,849.44	15,868.31	17,356.16

For KANISHK STEEL INDUSTRIES LIMITED

Place : Chennai
Date: 14.11.2011

VISHAL KEYAL
Whole-time Director